

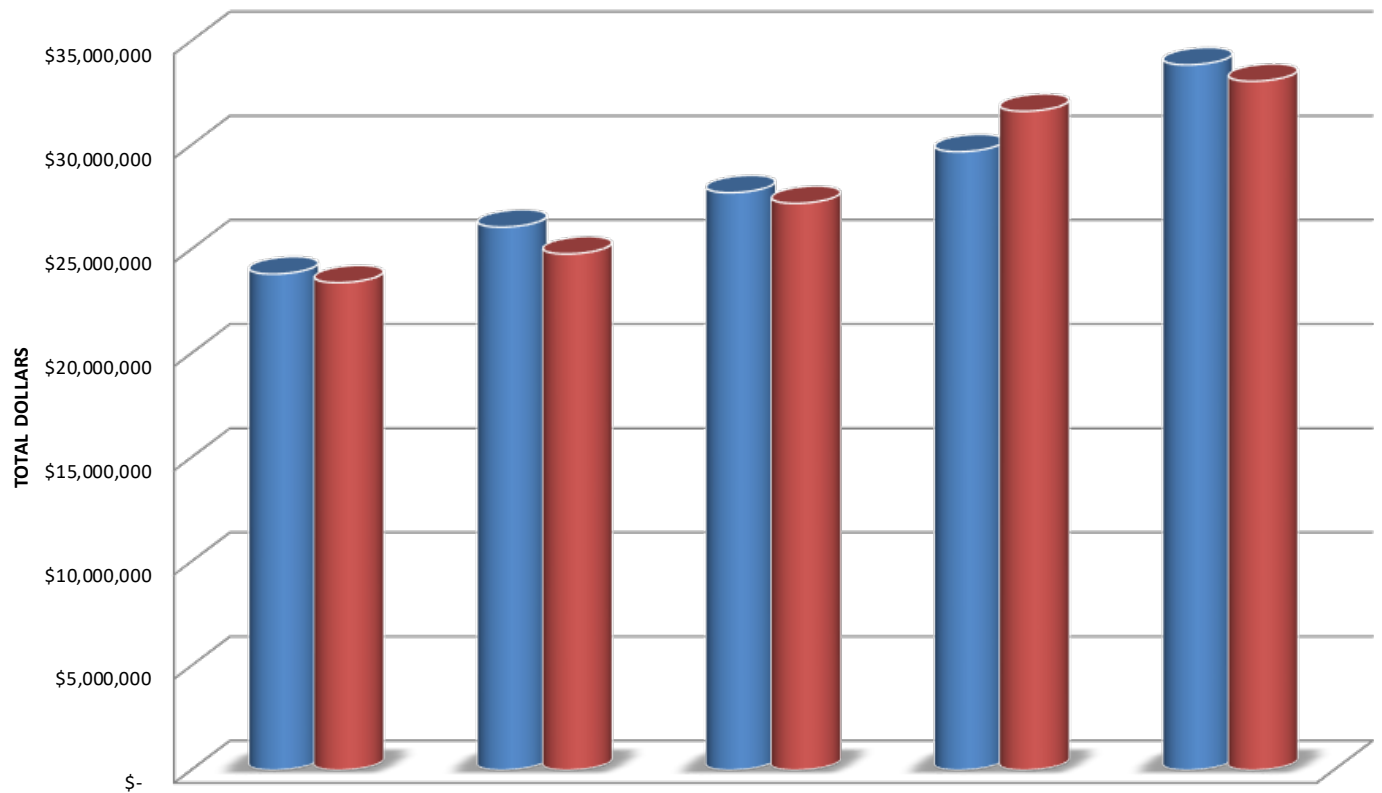
**To:** Board of Directors  
**From:** Cindy Ulrich, Executive Director of Financial Services  
**Date:** February 15, 2019  
**Subject:** Monthly Budget Status Report – January 2019

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The information contained in this report is for the fiscal beginning September 1, 2018 through January 31, 2019. A brief summary of each fund's operating revenue and expenditures is provided below:

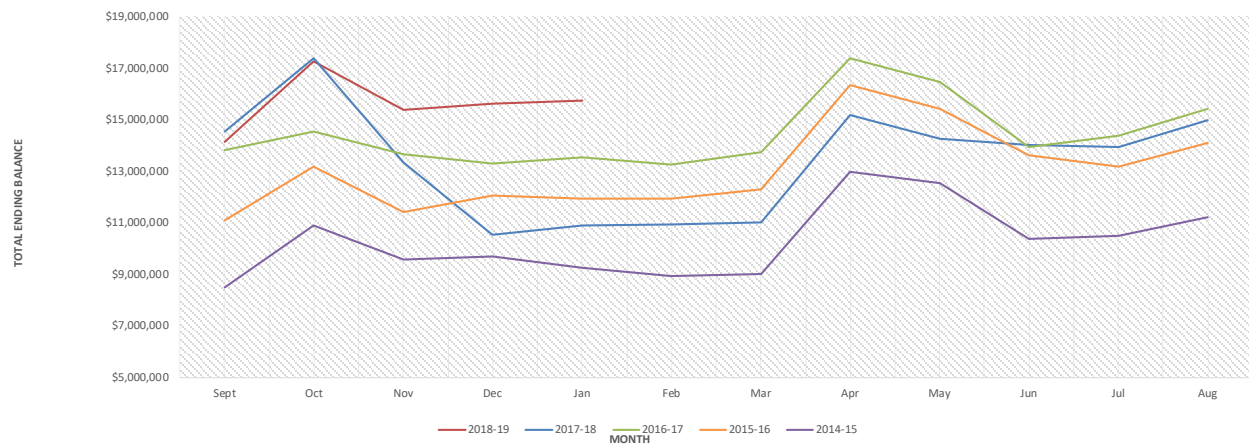
- General Fund:
  - Year to date revenues are \$4.1 million, or 14%, more than at the previous year.
    - Property tax collections through December are slightly more than what was received at the same time last year. Local property tax collection decreased to \$1.50 per thousand collection rate in calendar year 2019 and year to year increase will be comparatively less.
    - Local Nontax revenue continues to be less than prior year due to the elimination of the Student Care Program.
    - State General Purpose (Apportionment) will be significantly more than the previous year as a result of the State Legislature's action to fully fund McCleary with the redistribution of property tax collected at the State level.
      - ❖ Student continue to trend less than anticipated, which will result in less state revenue than anticipated.
    - State Special Purpose revenue (i.e. Special Education, Learning Assistance Program, and Transitional Bilingual Program) is also projected to be more than the prior year as the formula allocations are tied to increases that the Legislature authorized in the prototypical schools model.
  - Year to date operating expenditures, when adjusted for property acquisition payment, are \$3.6 million, or 13%, more than the previous year. The increase is related to legislative mandates requiring increases in employee compensation.
  - Fund Balance: We continue to expect actual revenues to be less than projected and actual expenditures to be close to the amount budgeted. This will result in an ending fund balance less than projected. This amount would include the Commitment to Minimum Fund Balance Policy amount of \$6.6 million
- Capital Projects Fund: Revenues received are greater than at this time last year due to collection of the Capital Project Tax Levy which began in January 2018. Expenditures to date represent payments planning services related to the K-3 Class Size Reduction project.
- Debt Service Fund: Required December principal and interest payments were lower than those per last years schedule.

## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

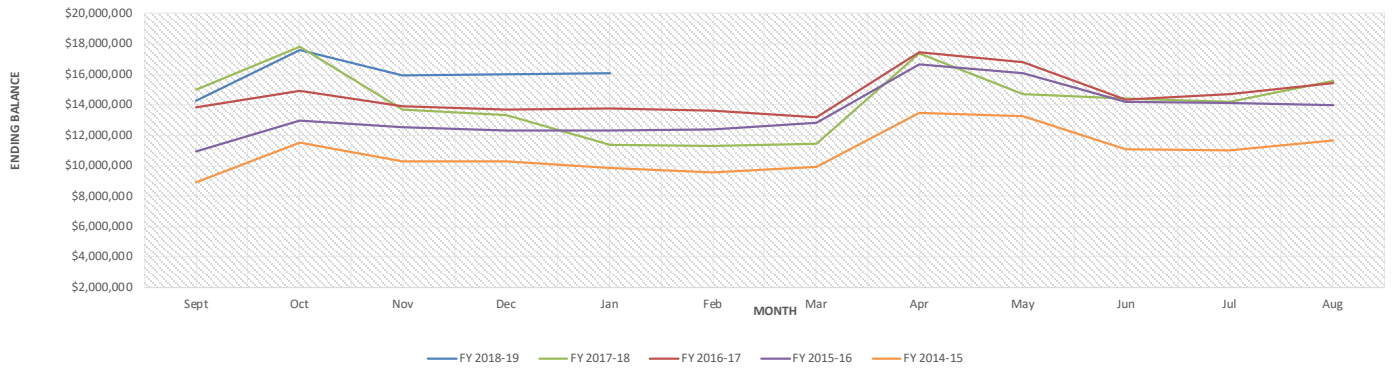


	Jan-15	Jan-16	Jan-17	Jan-18	Jan-19
Revenue	\$23,818,294	\$26,072,141	\$27,723,419	\$29,689,484	\$33,860,628
Expenditures	\$23,401,011	\$24,783,225	\$27,210,517	\$31,633,479	\$33,072,906

## GENERAL FUND - TOTAL MONTH END FUND BALANCE

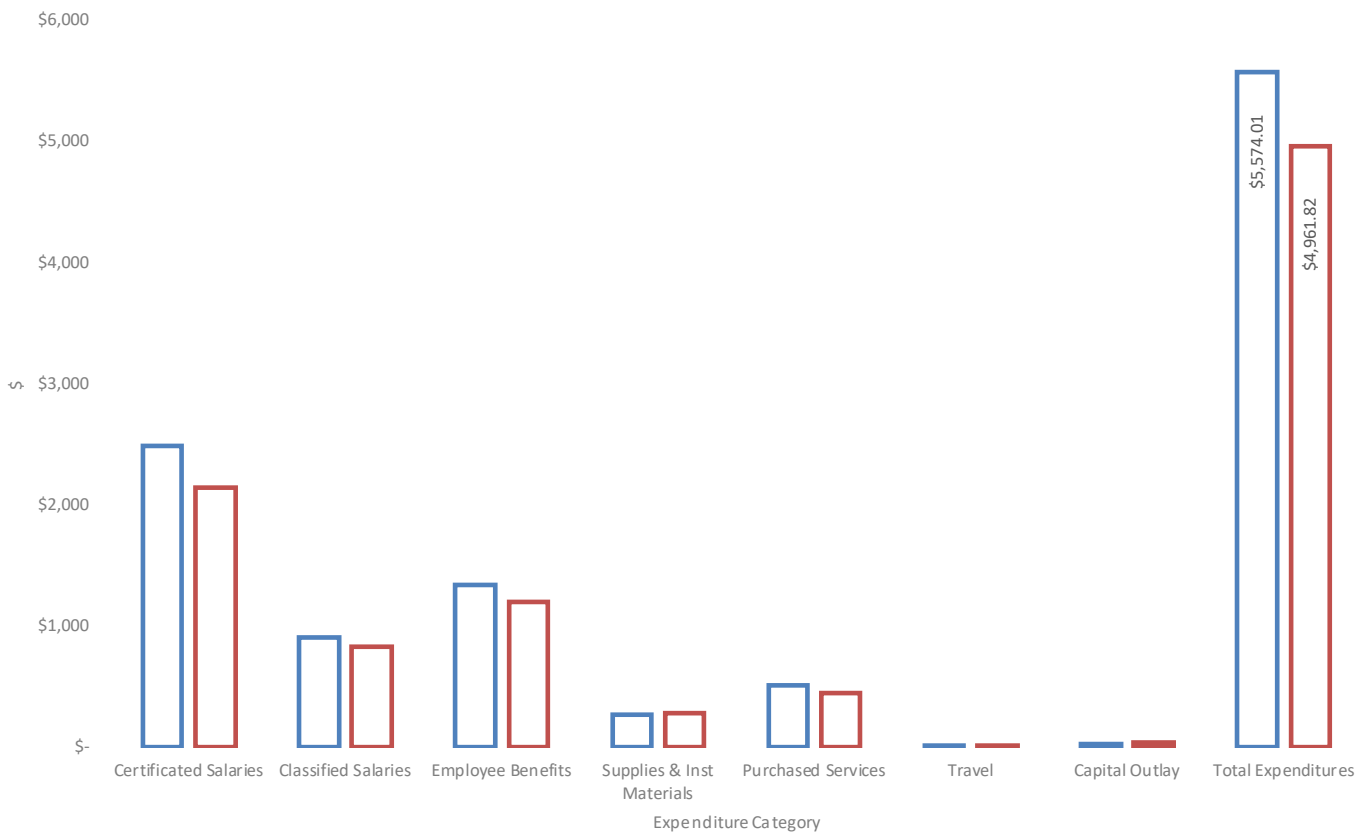


### GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER

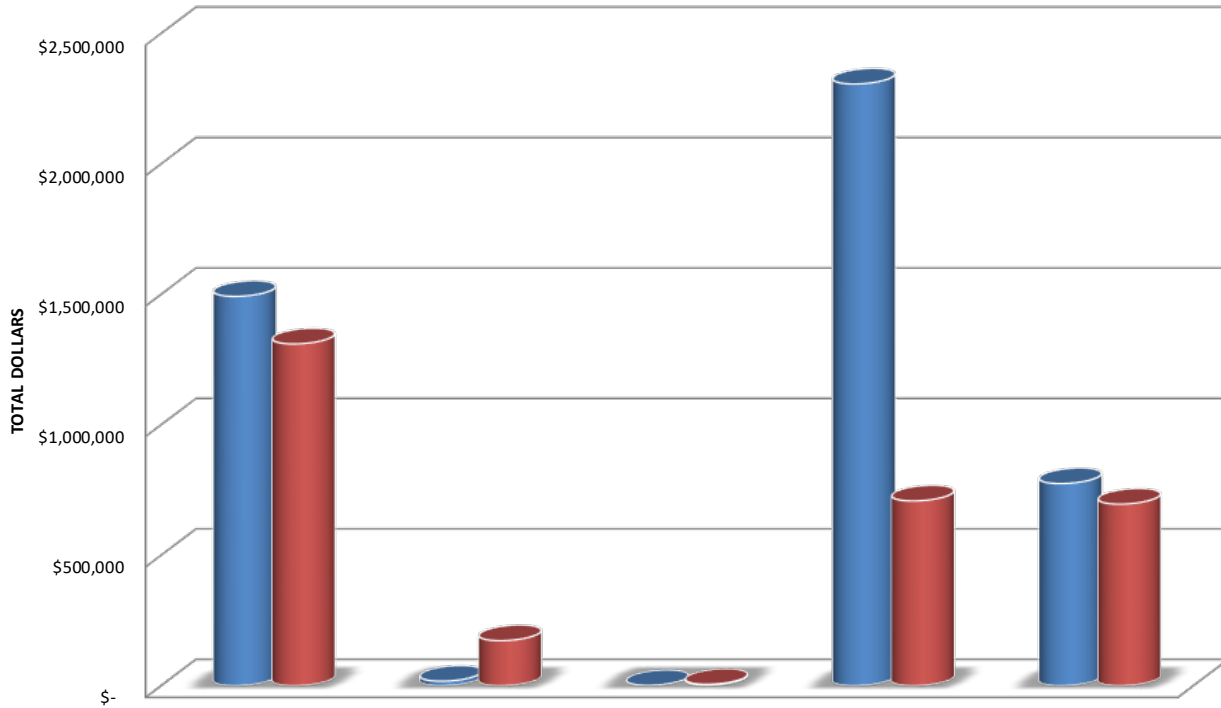


### Monthly Comparison Per Pupil Expd Category

■ Jan-19 ■ Jan-18

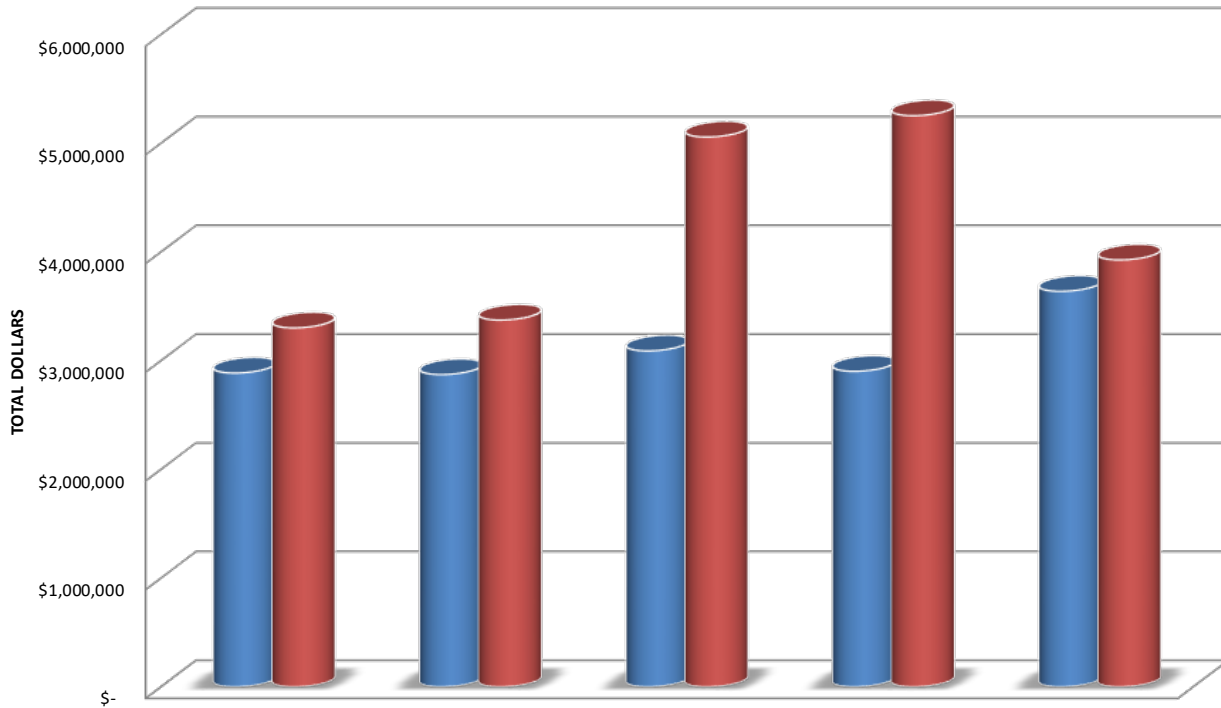


### CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



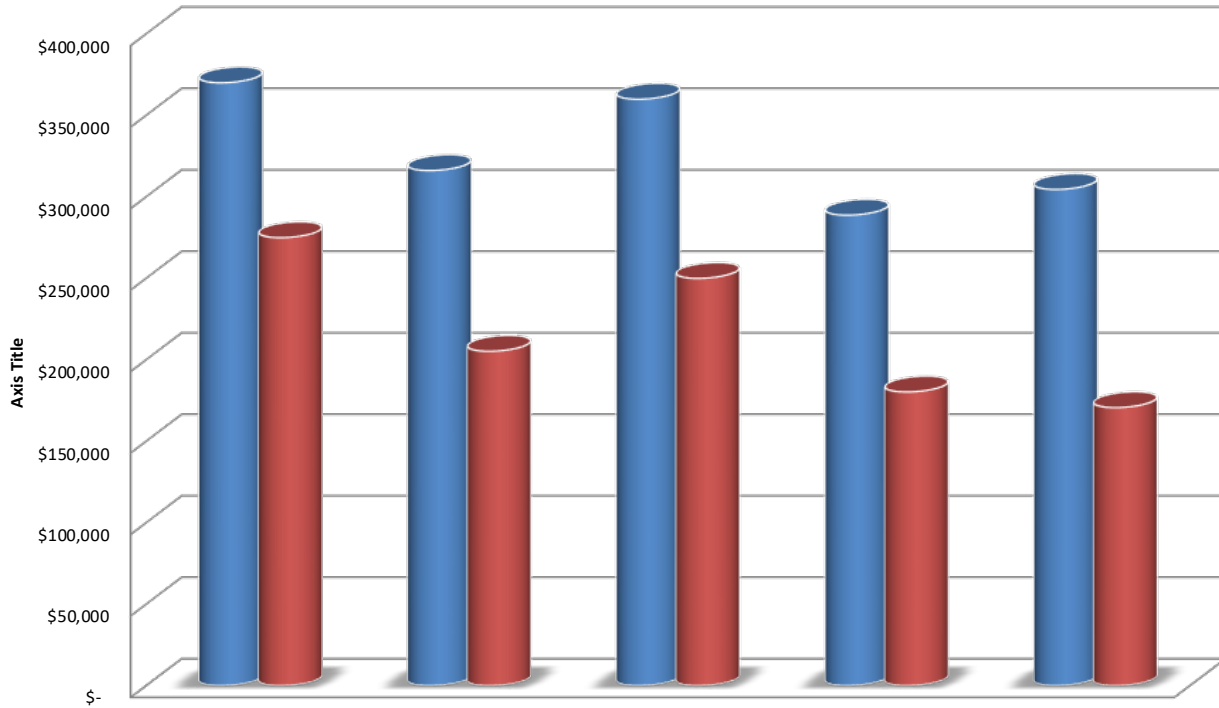
	Jan-15	Jan-16	Jan-17	Jan-18	Jan-19
Revenue	\$1,492,626	\$17,866	\$1,358	\$2,306,703	\$775,185
Expenditures	\$1,310,488	\$173,058	\$5,744	\$708,721	\$696,492

### DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

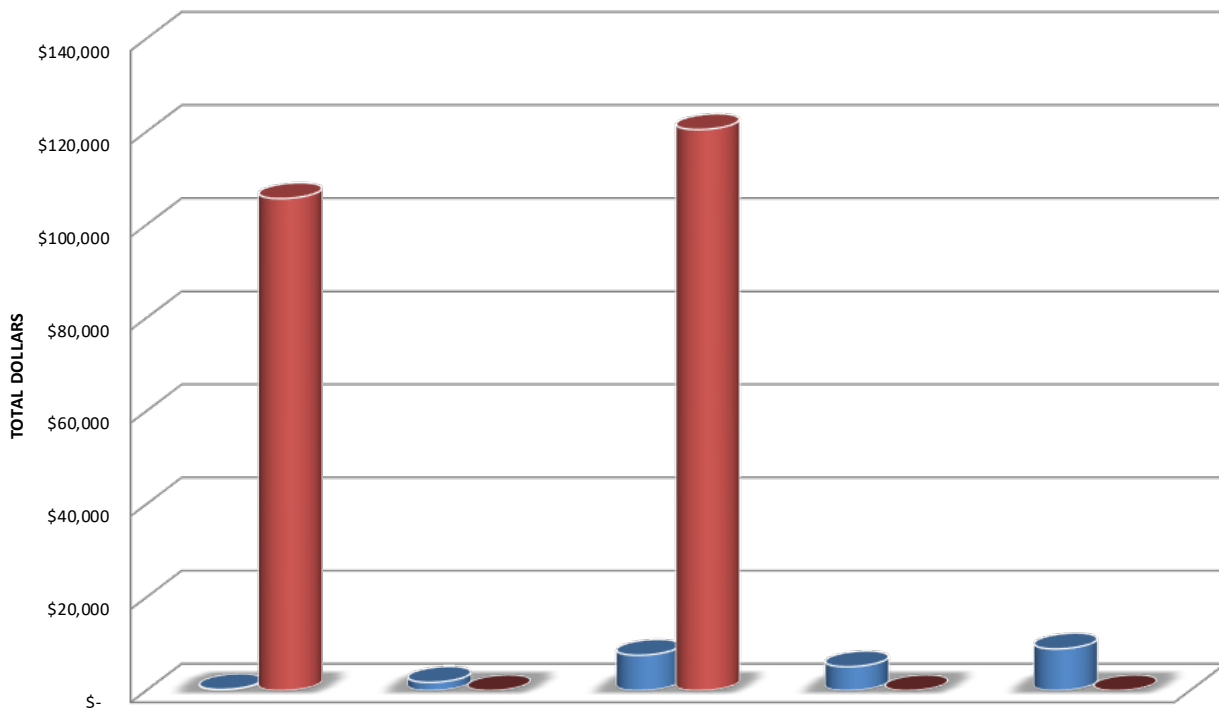


	Jan-15	Jan-16	Jan-17	Jan-18	Jan-19
Revenue	\$2,886,448	\$2,872,319	\$3,090,245	\$2,902,286	\$3,638,149
Expenditures	\$3,301,878	\$3,373,655	\$5,057,680	\$5,253,655	\$3,926,948

### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru JAN 2018	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru JAN 2019	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2019**

Budget Year  
Elapsed =42%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Jan-18	Budget	Actual thru Jan-19	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<b>Revenues</b>						
1000 Local Taxes	4,142,748	7,869,652	4,355,267	3,514,385	55.3%	212,519
2000 Local Nontax	777,357	1,122,500	624,986	497,514	55.7%	(152,371)
3000 State, General Purpose	18,606,576	53,225,875	21,519,188	31,706,687	40.4%	2,912,613
4000 State, Special Purpose	4,368,867	13,019,550	5,305,794	7,713,756	40.8%	936,928
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	1,720,651	5,771,350	1,975,924	3,795,426	34.2%	255,273
7000 Revenues from Other School Districts	48,859	70,000	59,385	10,615	84.8%	10,526
8000 Revenues from Other Agencies	24,426	0	20,083	(20,083)	n/a	(4,343)
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$29,689,484</b>	<b>\$81,080,927</b>	<b>\$33,860,628</b>	<b>\$47,220,299</b>	<b>41.8%</b>	<b>\$4,171,144</b>
<b>Expenditures</b>						
00 Regular Instruction	16,686,024	47,475,376	19,455,184	28,020,192	41.0%	2,769,160
20 Special Ed Instruction	3,108,939	8,940,893	3,532,278	5,408,615	39.5%	423,339
30 Vocational Instruction	1,173,048	3,138,505	1,289,219	1,849,286	41.1%	116,170
50/60 Compensatory Instruction	2,352,661	7,327,714	2,712,925	4,614,789	37.0%	360,264
70 Other Instructional Program	85,895	402,405	138,747	263,658	34.5%	52,852
80 Community Support	218,477	430,996	134,509	296,487	31.2%	(83,968)
90 Support Services	8,008,436	15,003,810	5,810,046	9,193,764	38.7%	(2,198,390)
<b>Total Expenditures</b>	<b>\$31,633,479</b>	<b>\$82,719,699</b>	<b>\$33,072,906</b>	<b>\$49,646,793</b>	<b>40.0%</b>	<b>\$1,439,427</b>
Operating Transfers: Out to CPF/TVF	(2,581,703)	(350,000)	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(4,525,698)</b>	<b>(1,988,772)</b>	<b>787,721</b>			
<b>Fund Balance at September 1,</b>	<b>\$15,427,539</b>	<b>\$16,328,303</b>	<b>\$14,982,006</b>			
<b>Current Total Fund Balance</b>	<b>\$10,901,841</b>	<b>\$14,339,531</b>	<b>\$15,769,727</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$170,032		\$474,913			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$17,340		\$24,529			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,608,280		\$4,203,638			
GL 891 Unassigned to Minimum Fund Balance	\$4,620,202		\$5,921,096			
GL 890 Unassigned Fund Balance	\$395,987		\$5,055,551			
<b>TOTAL Ending Fund Balance</b>	<b>\$10,901,841</b>		<b>\$15,769,727</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2019**

Budget Year  
Elapsed =42%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Jan-18	Budget	Actual thru Jan-19	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	1,319	1,658,650	742,480	916,170	44.8%	741,161
2000 Local Nontax	6,847	15,000	32,706	(17,706)	218.0%	25,858
4000 State, Special Purpose	0	4,519,400	0	4,519,400	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	14,100,000	0	14,100,000	n/a	0
<b>Total Revenues</b>	<b>\$8,166</b>	<b>\$20,293,050</b>	<b>\$775,185</b>	<b>\$19,517,865</b>	<b>3.8%</b>	<b>\$767,019</b>
<u>Expenditures</u>						
10 Sites	706,221	0	84,636	(84,636)	#DIV/0!	(621,585)
20 Building	0	8,120,000	611,856	7,508,144	n/a	611,856
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	2,500	0	0	0	n/a	(2,500)
<b>Total Expenditures</b>	<b>\$708,721</b>	<b>\$8,120,000</b>	<b>\$696,492</b>	<b>\$7,423,508</b>	<b>8.6%</b>	<b>(\$9,730)</b>
Operating Transfers:						
In from GF	2,306,703	0	0	0		
Out to DSF		4,398,500	(602,932)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>1,606,148</b>	<b>7,774,550</b>	<b>(524,239)</b>			
<b>Fund Balance September 1,</b>	<b>\$1,282,162</b>	<b>\$2,763,343</b>	<b>\$3,353,149</b>			
<b>Current Fund Balance</b>	<b>\$2,888,310</b>	<b>\$10,537,893</b>	<b>\$2,828,910</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2019**

Budget Year  
Elapsed =42%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Jan-18	Budget	Actual thru Jan-19	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	2,311,324	5,454,679	2,499,583	2,955,096	45.8%	188,259
2000 Local Nontax	15,636	24,000	32,427	(8,427)	135.1%	16,790
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	501,061	1,002,000	503,207	498,793	50.2%	2,146
9000 Other Financing Sources	0	4,398,500	0	4,398,500	0.0%	0
<b>Total Revenues</b>	<b>\$2,828,021</b>	<b>\$10,879,179</b>	<b>\$3,035,217</b>	<b>\$7,843,962</b>	<b>27.9%</b>	<b>\$207,196</b>
<u>Expenditures</u>						
Matured Bond Expenditures	4,376,718	9,133,140	3,126,570	6,006,570	34.2%	(1,250,148)
Interest on Bonds	876,937	1,732,014	800,378	931,636	46.2%	(76,559)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	10,000	0	10,000	0.0%	0
Arbitrage Rebate	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$5,253,655</b>	<b>\$10,875,154</b>	<b>\$3,926,948</b>	<b>\$19,180,668</b>	<b>36.1%</b>	<b>(\$1,326,707)</b>
Other Financing Uses:	74,265	0	602,932			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(2,351,369)</b>	<b>4,025</b>	<b>(288,799)</b>			
<b>Fund Balance September 1,</b>	<b>\$5,330,061</b>	<b>\$5,723,700</b>	<b>\$5,763,537</b>			
<b>Current Fund Balance</b>	<b>\$2,978,692</b>	<b>\$5,727,725</b>	<b>\$5,474,739</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2019**

Budget Year  
Elapsed =42%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Jan-18	Budget	Actual thru Jan-19	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
Revenues						
1000 General Student Body	159,089	283,912	154,955	128,957	54.6%	(4,134)
2000 Athletics	86,471	188,860	75,390	113,470	39.9%	(11,080)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	30,824	242,165	63,644	178,521	26.3%	32,820
6000 Private Moneys	12,364	16,800	10,541	6,259	62.7%	(1,822)
Total Revenues	\$288,748	\$731,737	\$304,531	\$427,206	41.6%	\$15,783
Expenditures						
1000 General Student Body	59,609	254,250	35,318	218,932	13.9%	(24,291)
2000 Athletics	75,181	192,467	49,463	143,004	25.7%	(25,719)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	36,719	247,460	75,612	171,848	30.6%	38,894
6000 Private Moneys	8,761	16,300	10,261	6,039	63.0%	1,500
Total Expenditures	\$180,269	\$710,477	\$170,654	\$539,823	24.0%	(\$9,616)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES						
	108,479	21,260	133,877			
Fund Balance September 1,	\$422,849	\$475,370	\$427,875			
Current Fund Balance	\$531,328	\$496,630	\$561,751			
Ending Fund Balance by School:						
Eastmont High School	\$387,978		\$385,723			
Eastmont Junior High	\$108,078		\$125,154			
Clovis Point Intermediate	\$11,795		\$12,067			
Sterling Intermediate	\$14,017		\$27,627			
Grant Elementary	\$1,204		\$1,551			
Lee Elementary	\$3,400		\$4,182			
Kenroy Elementary	\$3,973		\$4,863			
Rock Island Elementary	\$883		\$585			
	\$531,328		\$561,751			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2019**

Budget Year  
Elapsed =42%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Jan-18	Budget	Actual thru Jan-19	Budget Remaining	% of Budget	Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	2,553	-2,553	n/a	2,553
2000 Local Nontax	5,137	10,000	6,421	3,579	64.2%	1,284
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	390,000	0	390,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$5,137</b>	<b>\$400,000</b>	<b>\$8,974</b>	<b>\$391,026</b>	<b>2.2%</b>	<b>\$3,837</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	896,000	0	896,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$896,000</b>	<b>\$0</b>	<b>\$896,000</b>	<b>0.0%</b>	<b>\$0</b>
Operating Transfers:						
In From General Fund	275,000	275,000	0			
Out to Debt Service Fund	(74,265)	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>205,872</b>	<b>(221,000)</b>	<b>8,974</b>			
<b>Fund Balance September 1,</b>	<b>\$1,100,768</b>	<b>\$1,118,425</b>	<b>\$1,138,510</b>			
<b>Current Fund Balance</b>	<b>\$1,306,640</b>	<b>\$897,425</b>	<b>\$1,147,484</b>			